

Agreement of Scientific and Technical Cooperation
between
the Hungarian Electrotechnical Association
and
the Institute of Electrical Engineers of Japan

This Agreement (hereinafter referred to as "Agreement") is made by and between the Hungarian Electrotechnical Association, a Hungarian organization (hereinafter referred to as "HEA") and the Institute of Electrical Engineers of Japan, a Japanese organization (hereinafter referred to as "IEEJ").

WITNESSETH

WHEREAS, HEA and IEEJ desire to promote cooperation between the parties in the areas of science and technology;
NOW, THEREFORE, in consideration of this premise and of the mutual promise and covenant contained herein, the parties hereby agree to this agreement as follows:

Article 1. Scope of Activities

The parties shall promote scientific and technical cooperation between electrical engineers of Hungary and Japan in the following areas:

1. Fundamentals and Materials,
2. Power and Energy,
3. Electronics, Information and Systems, and
4. Industrial application.

Article 2. Methods of Cooperation

The parties shall promote cooperation under this Agreement in the following manner:

1. Exchange of professional journals and technical literature and assistance to engineers in publishing their articles in such journals or literature, and
2. Participation in congresses, conferences and symposia and support for such gatherings of each other.

Article 3. Annual Plan

3.1 The parties shall prepare and finalize an annual plan by which all joint activities between the parties shall be accomplished.

3.2 Such an annual plan shall be approved by the parties within three months before the beginning of each calendar year.

Article 4. Language

All communication, correspondence and other documents to be exchanged between the parties shall be made in English.

Article 5. Costs and Expenses

Unless otherwise agreed upon, each party shall bear all internal costs and expenses, including but not limited accommodation expenses and traveling expenses of its employee(s), incurred in connection with this agreement

Article 6. Term, Amendments and Termination

6.1 This Agreement shall continue in effect for five(5) years from the effective date as provided in Article 7. and unless terminated by either party as provided in paragraph 6.3, shall be automatically extended for another five(5) year period.

6.2 Either party may propose an amendment to this Agreement at any time during the term of this Agreement. Such amendment shall become effective only after having been written down and approved by both parties.

6.3 Either party may terminate this Agreement by giving written notice to the other party at any time during the term of this Agreement. Such notice shall be given three month before the termination date.

Article 7. Effective Date

This Agreement shall become effective as of the last date of execution by both parties.

IN WITNESS WHEREOF, each party hereto has caused this Agreement to be executed in duplicate by its duly authorized representative.

Hungarian Electrotechnical
Association

President

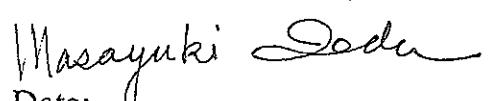


Date:

15th May, 1992.

Institute of Electrical
Engineers of Japan

President



Date:

15th May, 1992.